

Budget workshop  
Minutes  
August 15, 2005

Members present: Kenny Stevens, President, Chris Sharp, Charles Rogers, and Gary Clinton

Others present: Al Fontana, Bob Flanagan, Jorge Alessandri

The meeting was called to order at 6:45 PM.

The Annual Election and the Annual Budget Meeting were set for Monday, October 24, 2005

The budget was reviewed.

The highlights are:

- 2.5% increase for all Miami Management accounts.
- Insurance coverage will be \$45,000, up from \$37,725.
- Electricity will be \$42,000 up from \$37,200.
- A new gate will be installed for \$25,000 which includes repaving, irrigation and utility service line move. Charles Rogers reported that he had leads to remove three palm trees at no cost.
- Additional funds are needed for electrical repairs.
- There are two new areas which require recessed lights, the main entrance and the SW 144<sup>th</sup> Street gate.
- More funds are needed for tree trimming, \$16,000 up from \$14,400.
- Funds were added to pressure cleaning in order to include the sidewalks on the public roads which is the POA's responsibility to clean.
- Three (3) additional roving guard shifts will be provided at a cost of \$14,003.
- A new item, Lake Irrigation Pumps will be funded in the reserve budget.

Al Fontana will check with the insurance carrier and other vendors and advise of any other cost increase which may occur and they will be presented in the proposed budget to the Board of Directors on August 29, 2005.

The meeting was adjourned at 8:10 PM.

Respectfully submitted,

Gary S. Clinton  
Treasurer