**DECEMBER 2020 BOARD OF DIRECTORS MEETING MINUTES**

## Date: Monday, December 14, 2020 Location: Teleconference via Zoom

**Board Members** Name Title Present Absent

Gary Clinton President**🗹 🞎**

Winston Lucky Vice-President **🗹 🞎**

Mark Ziemba Treasurer **🗹 🞎**

 Bob Mulindwa Secretary **🗹** **🞎**

Miguel Bustamante Member **🗹 🞎**

**Miami Management:** Al Fontana Property Manager **🗹 🞎**

Tere Gonzalez Assistant **🗹 🞎**

**Others:**

Meeting was called to order by Mr. Lucky at 7:05 p.m.

* Mr. Lucky established that enough board members were present to have Quorum for the meeting to proceed.
* Mr. Stevens resigned as President of the Bonita Lakes Association. Gratitude on behalf of the board and the community was offered to Mr. Stevens.
* Mr. Clinton made a motion to approve the November 2nd, 2020 Board Meeting Minutes with the inclusion of the sign-in sheet with the Others present –The motion was seconded by Mr. Zimba. All in favor - Motion Passed

**Treasurer’s Report:**

Mr. Clinton gave a report of the association’s finances and noted the following.

1. The association has approximately $210,000.00 in operating cash.
2. The association has approximately $2,885,000.00 in reserves.
3. The association has approximately $106,000.00 in accounts receivables
4. The association has approximately $51,000.00 in net income

Approximately $75,000.00 are funds that remain open at the end of the year. Mr. Clinton made a motion to transfer the funds to the Reserve Accounts for Paving Repairs. Mr. Lucky advised that cost will be higher than anticipated and board is awaiting the final results of the traffic study – Mr. Clinton made a motion to transfer the surplus funds to the Paving Account. Mr. Lucky seconded the motion. All in favor – Motion Passed.

**Manager’s Report**

An updated summary of the on ongoing projects, delinquency report and a financial summary was provided to the board.

**New Business:**

* Mr. Clinton nominated Capt. Miguel Bustamante – Violation Committee to fill the Member Vacancy of the Board. Mr. Lucky seconded. All in Favor. Motion passed.
* Mr. Lucky made a motion to nominate Mr. Gary Clinton to fill the position of President. Mr. Ziemba seconded the motion. All in favor – Motion passed.
* Mr. Gary made a motion to nominate Mr. Winston Lucky as Vice-President, Mr. Mark Ziemba as Treasurer, and Bob Mulindwa as Secretary. Mr. Lucky seconded the motion. All in favor – Motion passed.

**Community Input:**

* Community Member (Erik) suggested allocating the surplus funds to the Reserve Account instead of the Paving Repairs Account awaiting the results of the Traffic Study/Paving/Bidding.

**Adjournment**

There being no further business to discuss Mr. Clinton made a motion to adjourn. The Motion seconded by Mr. Lucky – All in favor – **Motion Passed.**

**The Meeting was adjourned at 7:25 p.m.**